

Ohavi Zedek Synagogue

Board of Directors Monthly Meeting

February 16, 2017

DATE:	February 16, 2017	TIME:	5:30P
LOCATION:	OZ – Samuelson Saiger Sanctuary	MEETING TYPE:	Informational and Decision Making
CALL-IN NUMBER	(802)864-0219 (only can be used by one caller)	PASSCODE:	N/A
FACILITATOR:	John Blatt (802) 310-6146	TIMEKEEPER:	Wayne Senville
MEETING MINUTES:	Marv Greenberg	DOCUMENTATION:	Limited copies will be available for distribution at the meeting; please print prior to or use softcopy
INVITEES:	The OZ monthly Board meeting is open to the public, except Executive session. At a minimum, the Board, the Rabbi, and the Executive Director will be in attendance (with an understanding there are times where there will be absences). Please contact the President if you are unable to attend.		

Preparation for the Meeting –

<p>Please read:</p> <p>The agenda and any supporting documents (SUPP DOC) that are part of the Board Packet distributed on 02/10/2017 and in Dropbox</p>	<p>Please bring:</p> <p>Always good to have a copy of the bylaws readily available; any documents to support an issue, concern, or for informational purpose; <i>always good to bring chocolate!</i></p>
---	--

OZ Board of Directors and Trustees

John Blatt – President	Liz Kleinberg	Miriam Sturgis	Suzanne Brown
Wayne Senville – Vice-President	Sharon Panitch	Jessica Schechter Kane	Abby Rosenthal – Youth Member
Marv Greenberg – Secretary	Sarah Kleinman	Judy Rosenstreich	Judy Hershberg - Trustee
Bill Miller – Treasurer	Joanna May	Karen Corbman	Harvey Klein – Trustee

AGENDA

TIME	ITEM	DESCRIPTION	PRESENTER	TYPE A – Action I - Info	SUPP DOC (page #)
5:30P – 5:35P (5 min)	Getting Started	- Board members given any additional documents and prepare to be seated so we can start on time	OZ Board	N/A	N/A
5:35P – 5:40P (5 min)	D'var Torah	- Rabbi Amy leads us in d'var toarah	Rabbi Amy	N/A	N/A
5:40P – 5:45P (5 min)	Approval of 11/17 Meeting Minutes	- Approve the 01/19/2016 meeting minutes and amend if needed	Marv Greenberg	A	4-10
5:45P – 5:50P (5 min)	Review previous Action Items	- Review Action Items from previous meeting(s)	John Blatt	I	11
5:50P – 5:55P (5 min)	Fern Hill update	- Change in management - Refinancing	Lila Shapiro	I	N/A
5:55P – 6:00P (5 min)	Treasurer's Report	- Discussion on financial reports for the past month and where we are YTD	Bill Miller	I	N/A
6:00P – 6:25P (25 min)	Rabbi's Report	- CLAL: feedback and exercise - Activism	Rabbi Amy	I	12-14
6:25P – 6:30P (5 min)	Cantor Search	- Update on the search	Marv Greenberg	I	N/A
6:30P – 6:35P (5 min)	Development Committee Report	- Updates on Development Committee happenings, such as: End of Year Giving update, Immediate Need, Major Donors Dues, Planned Giving, Grants	Sharon Panitch	I	N/A
6:35P – 7:00P (25 min)	Executive Director's Report	- Various items, see supporting document for detailed list	Grace Oedel	I / A	15-16
7:00P – 7:25P (25 min)	Minyan	- Minyan will be held in the large sanctuary	All	I	N/A
7:25P – 7:45P (20 min)	Endowments	- Finance Committee gives their proposal - Facilitated discussion, 2 min for each Board member to ask their questions	Rick Wolfish	A	17-29
7:45P – 8:10P (25 min)	Board Vision	- Review of vision feedback from the Board - Create vision statement from which goals can be set for both the Board and staff	Sarah Kleinman	I/A	N/A

8:10P – 8:20P (10 min)	President's Report	<ul style="list-style-type: none"> - Rabbi Assessment ... next steps - Minyan security - Sub-committees: By-laws, Fair Share - HR activities ... policy and oversight - Mural update (Sharon) - Hebrew School visioning ... need Board rep on their strategic committee - Review of the Board Calendar 	John Blatt	I	N/A
8:20P – 8:35P (15 min)	Executive Session	- There will be a couple of items to discuss.	Board / Others (as needed)	TBD	N/A
8:35P – 8:40P (5 min)	Parking Lot	- Review any new parking lot items	John Blatt	I	29
8:40P – 8:40P (0 min)	Closing Thoughts	<ul style="list-style-type: none"> - Review of Action Items from the meeting (Marv) - Open to Board comments (very brief, not to be used for opening a discussion) 	All	I	N/A
	Adjournment	- Motion to adjourn at ...	Board Members	A	N/A
		Board Packet is available upon request, contact John Blatt, johnblatt@msn.com			

SUPPORTING DOCUMENTS

5:40P – 5:45P (5 min)	Approval of 01/19/17 Meeting Minutes	- Approve the 01/19/2017 meeting minutes and amend if needed	Marv Greenberg
---------------------------------	---	--	-------------------

MEETING MINUTES

OHAVI ZEDEK SYNAGOGUE - BOARD OF DIRECTORS

MEETING MINUTES

OHAVI ZEDEK SYNAGOGUE - BOARD OF DIRECTORS

Date:

January 19, 2017

Board Members Present:

Jessica Schechter Kane, Miriam Sturgis, Suzanne Brown, Karen Corbman, John Blatt,
Wayne Senville, Marv Greenberg, Bill Miller, Sarah Kleinman, Sharon Panitch, Liz Kleinberg

Board Members Absent:

Judy Rosenstreich, Joanna May, Abby Rosenthal

Staff and Clergy:

Grace Oedel – Executive Director, Rabbi Amy Small

Guests:

Mitch Cypes, Lyla Shapero, Eric Corbman, David Rome, David Borsykowski, Naomi Barrell

Meeting Recorder:

Marv Greenberg

NOTE:

The Board Packet contains detailed agenda and supporting documents. The Board Packet for this meeting can be found in Dropbox:

<https://www.dropbox.com/home/OZ%20Shared%20Board%20Documents/Meeting%20Minutes/2017/January%2019%2C%202017>

If you do not have access to Dropbox then contact John Blatt for a copy

AGENDA

TIME	ITEM	DESCRIPTION / DISCUSSION	PRESENTER	Action Items
5:30P – 5:35P (5 min)	Getting Started	Description: Board members given any additional documents and prepare to be seated so we can start on time Discussion: Meeting called to order at 5:40 PM.	OZ Board	
5:35P – 5:40P (5 min)	D'var Torah	Description: Rabbi Amy leads us in d'var torah Discussion:	Rabbi Amy	
5:40P – 5:50P (10 min)	Rabbi's Report	Description: <ul style="list-style-type: none"> - A few words from Rabbi Amy on her recuperation / schedule - Interfaith Seder, May 3 - Rollout of the new Siddur, Jan 28th with discussion after Kiddush Discussion: <ul style="list-style-type: none"> - Words of thanks for the community and board for refuah Shleima, food, etc. - She continues to have meetings by phone, laptop, and visitors. The Rabbi will come in as much as possible. - Children of Abraham program is moving forward, 2/19-26. Sharing, learning and house of worship swaps. - Interfaith Seder: R. Joshua will help and collaborate w/R. Small, 5/3. - Purim plans underway for both adults and kids. - Rosh Chodesh collective to make a cluster of Rosh Chodesh groups, multi age women. - New siddur – Starts on Shabbat, 1/21. Orientation will be 1/28 after the Kiddush luncheon. 	Rabbi Amy	
5:50P – 5:55P	Approval of 11/17	Description:	Marv	

(5 min)	Meeting Minutes	Approve the 12/15/2016 meeting minutes and amend if needed Discussion: Wayne motioned to approve, as is, Jessica 2nd. All approve.	Greenberg	
5:55P – 6:00P (5 min)	Review previous Action Items	Description: Review Action Items from previous meeting(s) Discussion: Bima duty sign up is complete. Grace will continue to look at rental policy and report back to the board. Board goals will continue to be welcome.	John Blatt	<ul style="list-style-type: none"> - Grace and the Board to review rental usage policy for next meeting.(in OZ operating docs.) - Need to share our board goals; Sarah volunteered to collect them from us via e-mail for next meeting.
6:00P – 6:05P (5 min)	Treasurer's Report	Description: Financial reports for the past month and where we are YTD Discussion: Bank balance \$85,500 in the bank. Things going well. Still no financial report until bookkeeper on board. Monthly costs are ~ \$50,000/mo.	Bill Miller	
6:05P – 6:35P (30 min)	Chaverware Web Endowments Bookkeeping	Description: <ul style="list-style-type: none"> - Proposal: Engage Chaverware Web - Proposal: Repay endowment funds for amounts borrowed since 2010 - Proposal: Outsource Bookkeeping for Ohavi Zedek Synagogue to Kesef. Discussion: Endowments <ul style="list-style-type: none"> – Will discuss this at the finance committee this month to present next month. They will take minutes to share with the board. – Discussed pay back principle only vs. principle plus interest vs. no payback. – Principle of the funds should not be used, just interest. – Korson fund need to be paid back? 300 K- what to do? 	Bill Miller	Finance committee: 2 proposals one w/ interest and 1 w/o interest. And a statement to explain to the congregation if we don't pay back.

		<p>250K were for mural; 85K will be in the payback.</p> <ul style="list-style-type: none"> - No legal reason to pay back. <p>Chaverweb - \$400/year, ½ in this fiscal year and ½ in next fiscal year. Congregants will be able interact with their accounts, not budgeted at this time. May not need to use this if Kesef has a like program. (1/2 in this fiscal year and ½ in next fiscal year).</p> <p>Motion: OZ purchase Chaverweb at cost of 400/year if comparable service not provided by Kesef, Sharon made the motion, Wayne 2nd. Motion passed.</p> <p>Bookkeeper, Kesef discussion:</p> <ul style="list-style-type: none"> - Outsourcing: The Finance Committee and the Treasurer recommend that we transition from an in-house, part-time bookkeeper to an outside accounting firm with the expertise and sense of fiduciary responsibility to maintain accurate accounting records, including records of endowment funds, and with the breadth of experience and expertise to recommend cost-saving actions to the temple, at a cost that will exceed budget by \$5,000 in the first year, and will cost around \$27,000- \$34,000 per year over the next 6 years. We believe that the advantages to be gained from the transition will more than outweigh the addition cost. <p>Motion: approve pursuing outsource book keeping to Kesef for 2 year contract, Sarah made the motion, Suzanne-2nd. Motion passed.</p>		
6:35P – 6:55P (20 min)	Security	<p>Description:</p> <ul style="list-style-type: none"> - Security Task Force recommendations / feedback - Chief Del Pozo recommendations - Next steps / Funding <p>Discussion:</p> <ul style="list-style-type: none"> - See presentation page - Difference between the Lt. conversation and chief conversation 	Liz Kleinberg	Development committee and security task force to meet and come up with numbers for fund raising to take place on immediate items of needs and report back to us.

		<ul style="list-style-type: none"> - *Need locks, door handles throughout the building. - Sanctuary, double entries, etc. - Old doors are of concern, jamming the doors also. - Lighting: All outdoor lights should always be on and not on motion sensor; the Chief feels more lighting needed. This is a concern for the neighbors. - Window treatment in rabbi's office is wrong; no bell in her office, doors should be locked during meetings, panic button. - Move the meetings to room 5&6. - *PA system needed to communicate throughout the building. - Coating to make windows shatter proof. - Office being moved to the back of the building. Mural information center or lounge, etc, more welcoming space. Must be discussed w/staff, Rabbi, and board. Cultural decision and cost decisions intertwine. - FOB system – key system for members to get in, very expensive. - Fund raising vs. budget item through the development committee. - *Rabbi's office security a must. 		<p>Security task force will also look at long-term big items.</p> <p>* Means high priority and should be done ASAP.</p>
6:55P – 7:00P (5 min)	Cantor Search	<p>Description: Update on the plan and the search team</p> <p>Discussion: Ad is posted on the C.A.'s site. Five resumes thus far. The committee hopes to open up the search to more schools soon.</p>	Marv Greenberg	
7:00P – 7:25P (25 min)	Minyan	<ul style="list-style-type: none"> - Minyan will be held in the large sanctuary 	All	
7:25P – 7:30P (5 min)	Development Committee Report	<p>Description: Updates on Development Committee happenings, such as: End of Year Giving update, Immediate Need, Major Donors, Dues, Planned Giving, Grants</p> <p>Discussion:</p> <ul style="list-style-type: none"> - Major gifts for security. - Purim raffle. 	Sharon Panitch	

		<ul style="list-style-type: none"> - Calcutta event: 100/couple. Each board member sells 4 tickets if possible. They are still looking for a good date. - Vivien is doing the on line auction again. - Board is the fund raising tool and its job is to help w/fundraising and sell tickets. - Development section in the voice. - Dues structure conversation, Wayne will head up the ad hoc committee. 		
7:30P – 7:50P (20 min)	Executive Director's Report	<p>Description:</p> <ul style="list-style-type: none"> - Raffle Fundraiser: Marriott vacation raffle, sell tickets. - Young Family Inclusion – how can we welcome them in Havdalah event (yo pro), tot Shabbat, Rosh Chodesh kickoff (Tu Bishevat), Purim party, sugaring event. - Annual Appeal Update we met \$ goal. - “Special” / Restricted / Unrestricted funds, doesn’t roll over for what the committees put in the budget. - Budgeting Process – Need to give input back to the committees after it goes to the Finance committee before the board makes final budget decisions. - Outreach continues. <p>Discussion: Each board member should continue to correspond with people and cultivate relationships. Use 1 calendar by all committees.</p>	Grace Oedel	Get dates on the calendar for the separate budget board meeting via doodle.
7:50P – 8:00P (10 min)	Board Training	<p>Description:</p> <ul style="list-style-type: none"> - Conflict of Interest - Bylaws all should read. Judy R. will chair a committee on revisions to be made. - Roberts Rules - Dropbox folder <p>Discussion: Leadership development module w/Howie from United synagogue. Whole organization or leadership module.</p>	John Blatt	Sign and return conflict of interest by next meeting.

8:00P – 8:15P (15 min)	Board Goals	Description: - Review the feedback - Decide on our 'top' goals Discussion: (see action items above)	John Blatt	
8:15P – 8:25P (10 min)	President's Report	Description: - Rabbi Assessment ... Need to bring it to a conclusion, and a shared vision. - "Meet the ..." Need to define who and when to meet the congregation. - Review of the Board Calendar. - Cyber security – We would need to pay for each board member e-mail addresses- too much \$. Discussion:	John Blatt	John to meet with the Rabbi about the assessment process and report to the board. "meet the..." – make a schedule up for once per month to start, different time slots...
8:25P – 8:35P (10 min)	Executive Session	- Placeholder, if needed. - 9:03 motion to go into executive schedule, Miriam made the motion, Jessica second. - 9:45 out of exec. Session.	Board / Others (as needed)	
8:35P – 8:40P (5 min)	Parking Lot	Description: - Review any new parking lot items Discussion:	John Blatt	
8:40P – 8:45P (5 min)	Closing Thoughts	Description: - Review of Action Items from the meeting (Marv) - Open to Board comments (very brief, not to be used for opening a discussion) Discussion: Not done	All	
8:45P – 8:45P (0 min)	Adjournment	- Motion to adjourn at 9:55 PM. Motion passed ...	Board Members	

Next Meeting Date: Thursday, February 16, 2017

5:45P – 5:50P (5 min)	Review previous Action Items	- Review Action Items from previous meeting(s)	John Blatt
---------------------------------	---	--	------------

From the 01/19/17 meeting:

SARAH: Collect via e-mail from the Board their 'Board Vision' and present at the 2/16 Board mtg

Status: ***This is an agenda item***

GRACE: Grace and the Board to review rental usage policy for next meeting.(in OZ operating docs.)

Status: ***This is an agenda item***

BILL: For the Endowments, Finance Committee to come to Board with two proposals: one w/interest, one without, but Board could vote to pay nothing back and we will need explanation for that for congregation

Status: ***This is an agenda item***

LIZ/SHARON: Security task force and Dev Comm to meet and get list of immediate needs and the costs so Dev can begin asking for donors; security task force will also look at long term items; I will add agenda item for Security task force update; Dec Comm is a standing item on the agenda

Status: ***This is an agenda item (Development)***

JOHN: Meet w/the rabbi to discuss the assessment results and the next steps

Status: ***DONE – moving to next step, will be covered under President's Report***

JOHN: Schedule the "Meet the ..."

Status: ***OPEN – will need to start in March, or I will try for late February***

ALL BOARD MEMBERS: Please return your hard copy of the conflict of interest statement

Status: ***OPEN – to be collected at the Board meeting***

6:00P – 6:25P (25 min)	Rabbi's Report	- CLAL: feedback and exercise - Activism	Rabbi Amy
---------------------------	----------------	---	-----------

24 Human Characteristics of Positive Psychology

Wisdom

- **סקרנות Curiosity/Interest:** Taking an interest in an experience; finding subjects and topics fascinating; exploring and discovering.
- **שקול דעת Judgment/Critical Thinking:** Thinking things through; not jumping to conclusions; to change one's mind in light of evidence.
- **יצירה Originality/Creativity:** Thinking of novel and productive ways to conceptualize and do things; not limited to artistic achievement.
- **תלמוד תורה Love of Learning:** Mastering new skills, topics, and bodies of knowledge, whether on one's own or formally.
- **חכמה Perspective:** Being able to provide wise counsel to others; having ways of looking at the world that make sense to self and others.

Humanity

- **דרך ארץ Social Intelligence:** Being aware of the motives and feelings of other people and oneself; knowing what makes other people tick.
- **חסד Kindness/Generosity:** Doing favors and good, deeds for others; helping them; taking care of them.
- **אהבה Love/Intimacy:** Valuing close relations with others, in particular those in which sharing and caring are reciprocated.

Justice

- **אחריות Citizenship/Duty/Teamwork:** Working well as a member of a group or team; being loyal to the group; doing one's share.
- **דין Equity/Fairness:** Treating all people the same according to notions of fairness and justice; giving everyone a fair chance.
- **מנהיגות Leadership:** Encouraging a group of which one is a member to get things done and at the time maintain time good relations.

Temperance

- **מחילה Forgiveness/Mercy:** Forgiving others; accepting shortcomings; giving second chances.

- **צניעות Prudence/Caution:** Being careful about one's choices; not taking undue risks.
- **גבורה Self-Control/Self-Regulation:** Regulating what one feels and does; being disciplined; controlling one's appetites and emotions.
- **ענאווה Humility:** The ability to honestly reflect on one's contribution without a sense inflated ego.

Courage

- **אומץ לב Bravery/Valor:** Not shrinking from threat or pain; speaking up for what is right even if there is opposition.
- **נצח Industry/Perseverance:** Finishing what one starts; persisting in a course of action in spite of obstacles.
- **יושר Integrity/Honesty:** Speaking the truth, but more broadly presenting oneself in a genuine way and acting with sincerity.
- **זריזות Zest:** Approaching life with excitement and energy; not doing things halfway or halfheartedly; living life as an adventure.






Transcendence

- **תקווה Hope/Optimism:** Expecting the best in the future and working to achieve it; believing a good future is possible.
- **שמחה Humor/Playfulness:** Liking to laugh and tease; bringing smiles to other people; making (not necessarily telling) jokes.
- **קדושה Spirituality/Sense of Purpose:** Beliefs about the higher purpose and meaning of the universe; knowing where one fits.

הכרת הטוב Gratitude: Being aware of and thankful for the good things that happen; taking time to express thanks.

תפארת Appreciation of Beauty/Awe: Appreciating skilled performance, nature, art, math, or even everyday experiences.

(Adapted from ViaCharacter.org)

WISDOM	CREATIVITY <ul style="list-style-type: none"> • Originality • Adaptive • Ingenuity 	CURIOSITY <ul style="list-style-type: none"> • Interest • Novelty-Seeking • Exploration • Openness 	JUDGMENT <ul style="list-style-type: none"> • Critical Thinking • Thinking Things Through • Open-mindedness 	LOVE OF LEARNING <ul style="list-style-type: none"> • Mastering New Skills & Topics • Systematically Adding to Knowledge 	PERSPECTIVE <ul style="list-style-type: none"> • Wisdom • Providing Wise Counsel • Taking the Big Picture View
COURAGE	BRAVERY <ul style="list-style-type: none"> • Valor • Not Shrinking from Fear • Speaking Up for What's Right 	PERSEVERANCE <ul style="list-style-type: none"> • Persistence • Industry • Finishing What One Starts 	HONESTY <ul style="list-style-type: none"> • Authenticity • Integrity 	ZEST <ul style="list-style-type: none"> • Vitality • Enthusiasm • Vigor • Energy • Feeling Alive 	
HUMANITY	LOVE <ul style="list-style-type: none"> • Both Loving and Being Loved • Valuing Close Relations with Others 	KINDNESS <ul style="list-style-type: none"> • Generosity • Nurturance • Care & Compassion • Altruism • "Niceness" 			SOCIAL INTELLIGENCE <ul style="list-style-type: none"> • Aware of the Motives/Feelings of Self/Others • Knowing what Makes Other People Tick
JUSTICE	TEAMWORK <ul style="list-style-type: none"> • Citizenship • Social Responsibility • Loyalty 			FAIRNESS <ul style="list-style-type: none"> • Just • Not Letting Feelings Bias Decisions About Others 	LEADERSHIP <ul style="list-style-type: none"> • Organizing Group Activities • Encouraging a Group to Get Things Done
TEMPERANCE		FORGIVENESS <ul style="list-style-type: none"> • Mercy • Accepting Others' Shortcomings • Giving People a Second Chance 	HUMILITY <ul style="list-style-type: none"> • Modesty • Letting One's Accomplishments Speak for Themselves 	PRUDENCE <ul style="list-style-type: none"> • Careful • Cautious • Not Taking Undue Risks 	SELF-REGULATION <ul style="list-style-type: none"> • Self-Control • Disciplined • Managing Impulses & Emotions
TRANSCENDENCE	APPRECIATION OF BEAUTY & EXCELLENCE <ul style="list-style-type: none"> • Awe • Wonder • Elevation 	GRATITUDE <ul style="list-style-type: none"> • Thankful for the Good • Expressing Thanks • Feeling Blessed 	HOPE <ul style="list-style-type: none"> • Optimism • Future-Mindedness • Future Orientation 	HUMOR <ul style="list-style-type: none"> • Playfulness • Bringing Smiles to Others • Lighthearted 	SPIRITUALITY <ul style="list-style-type: none"> • Religiousness • Faith • Purpose • Meaning

Copyright 2004-2014 VIA Institute on Character

6:35P – 7:00P (25 min)	Executive Director's Report	- Various Items, see below	Grace Oedel
----------------------------------	--	----------------------------	-------------

- KESEF update
 - We transitioned on Feb 3. Relatively smooth, a lot of systems to flip over and learn new. Has been some additional work in transition on the office, and required creation of some new processes. Ultimately will serve us better + improve accountability.
 - Will be gradual transition with members
- Three house organizational style proposal
 - Hope to better organize and network committees and staff efforts – have already introduced to committee chairs
 - Beit tefilah, beit midrash, beit Knesset (just as outlined in Tikvah 2020)
 - Goal to meet as groups focused on education, community engagement, and religious life
 - Can decide on projects together and set themes, yearly calendar, etc
 - Cut down on different groups spread thin
 - Ultimately, goal to have budget + financial reports organized in these three house model as well
- A part of visioning for OZ: Continuous engagement throughout life stages-
 - GOAL: to have one event (educational/ social/ religious) every other month at least for each life stage (ex: families with babies/ toddlers, kids, teens + families, yo pros, empty nesters, elderly people)
- Engagement events of late:
 - Yo Pro havdallah held at a home – 16 attendees!
 - Tot Shabbat on a Friday night- 10 families
 - Rosh Hodesh gathering- intergenerational for women (happens Sat Feb 11)
 - Jewish values in a time of national conflict discussion (Friday Feb 17)
 - Upcoming: adult Purim Party Saturday March 11th
- Preschool update-
 - Have looked over the requirement, believe we could get licensed
 - Have meeting with three childcare providers (rec from Sharon P.) on Feb 15th
 - Next will need a community/ board mandate—move forward with the task force
- Membership Model task force-
 - Preliminary meetings with Wayne- begun the process of looking at our membership and engagement model

- Rental usage policy review
 - o Review document shared by Gary – we should implement it.
 - o Possible addition of a one-time free usage policy for new members?
- Security fundraising update- report re: asks
- HR:
 - o Job descriptions + evaluation process beginning
- New members: Meaghan + Phil

	Endowments	- Finance Committee gives their proposal	
--	-------------------	--	--

7:25P – 7:45P (20 min)		<ul style="list-style-type: none"> - Board gives input on other options - Board takes action 	Bill Miller
---------------------------	--	--	-------------

Finance Committee proposal

Proposal: Repay endowment funds for amounts borrowed since 2010

Executive Summary – for the Board’s role in Policy & Oversight:

The Finance Committee of Ohavi Zedek (OZ) recommends to the OZ Board that we repay to the endowment funds \$212,000 over 30 years at the Applicable Federal Rate at the time of adoption of this proposal, at an approximate annual cost of \$12,869.

Background

The synagogue has had a stormy recent financial past. The immediately previous Executive Director chose to use incoming funds designated for the Endowment for Operating income. The Finance Committee calculates that \$212,000 was thus diverted from its intended endowment purpose, and was used, in effect, as a loan from the endowment funds to the operating fund.

Proposal

The Finance Committee proposes to repay the funds over a 30-year term at the Applicable Federal Rate, which is 2.71% for monthly repayments in a long-term repayment, as of February 2017. This would cost \$12,869 per year, or \$1,072.47 per month.

The Finance Committee is aware of the position of several congregants and Board members that “unrestricted endowment” can be legally be used however an organization sees fit. However all of the Committee’s members feel very strongly that the intent of previous OZ Boards in designating unrestricted funds as beneficial to the future use of the synagogue, and allowing only use of the interest from such funds, should be respected. These members feel that it is unconscionable to allow funds intended by previous generations of Board members to be used to cover operating shortfalls caused by poor management and fiduciary practices of recent staff and others.

Kitchen Loan amortization

WITH NO INTEREST:

Principal \$212,000.00

Term 30 year

Rate 2.710% per year

Remaining balance

Annual Payment		Interest	Principal		Remaining balance			
1	\$10,414.59	\$5,745.20	\$4,669.39	\$207,330.61	2016-17	\$7,066.67	\$204,933.33	\$3,347.93
2	\$10,414.59	\$5,618.66	\$4,795.93	\$202,534.67	2017-18	\$7,066.67	\$197,866.67	
3	\$10,414.59	\$5,488.69	\$4,925.90	\$197,608.77	2016-18	\$7,066.67	\$190,800.00	
4	\$10,414.59	\$5,355.20	\$5,059.40	\$192,549.37		\$7,066.67	\$183,733.33	
5	\$10,414.59	\$5,218.09	\$5,196.50	\$187,352.87		\$7,066.67	\$176,666.67	
6	\$10,414.59	\$5,077.26	\$5,337.33	\$182,015.54		\$7,066.67	\$169,600.00	
7	\$10,414.59	\$4,932.62	\$5,481.97	\$176,533.57		\$7,066.67	\$162,533.33	
8	\$10,414.59	\$4,784.06	\$5,630.53	\$170,903.03		\$7,066.67	\$155,466.67	
9	\$10,414.59	\$4,631.47	\$5,783.12	\$165,119.91		\$7,066.67	\$148,400.00	
10	\$10,414.59	\$4,474.75	\$5,939.84	\$159,180.07		\$7,066.67	\$141,333.33	
11	\$10,414.59	\$4,313.78	\$6,100.81	\$153,079.26		\$7,066.67	\$134,266.67	
12	\$10,414.59	\$4,148.45	\$6,266.15	\$146,813.11		\$7,066.67	\$127,200.00	
13	\$10,414.59	\$3,978.64	\$6,435.96	\$140,377.16		\$7,066.67	\$120,133.33	
14	\$10,414.59	\$3,804.22	\$6,610.37	\$133,766.78		\$7,066.67	\$113,066.67	
15	\$10,414.59	\$3,625.08	\$6,789.51	\$126,977.27		\$7,066.67	\$106,000.00	
16	\$10,414.59	\$3,441.08	\$6,973.51	\$120,003.76		\$7,066.67	\$98,933.33	
17	\$10,414.59	\$3,252.10	\$7,162.49	\$112,841.27		\$7,066.67	\$91,866.67	
18	\$10,414.59	\$3,058.00	\$7,356.59	\$105,484.68		\$7,066.67	\$84,800.00	
19	\$10,414.59	\$2,858.63	\$7,555.96	\$97,928.72		\$7,066.67	\$77,733.33	
20	\$10,414.59	\$2,653.87	\$7,760.72	\$90,167.99		\$7,066.67	\$70,666.67	
21	\$10,414.59	\$2,443.55	\$7,971.04	\$82,196.95		\$7,066.67	\$63,600.00	

22	\$10,414.59	\$2,227.54	\$8,187.06	\$74,009.90	\$7,066.67	\$56,533.33
23	\$10,414.59	\$2,005.67	\$8,408.92	\$65,600.97	\$7,066.67	\$49,466.67
24	\$10,414.59	\$1,777.79	\$8,636.81	\$56,964.16	\$7,066.67	\$42,400.00
25	\$10,414.59	\$1,543.73	\$8,870.86	\$48,093.30	\$7,066.67	\$35,333.33
26	\$10,414.59	\$1,303.33	\$9,111.26	\$38,982.04	\$7,066.67	\$28,266.67
27	\$10,414.59	\$1,056.41	\$9,358.18	\$29,623.86	\$7,066.67	\$21,200.00
28	\$10,414.59	\$802.81	\$9,611.79	\$20,012.07	\$7,066.67	\$14,133.33
29	\$10,414.59	\$542.33	\$9,872.27	\$10,139.80	\$7,066.67	\$7,066.67
30	\$10,414.59	\$274.79	\$10,139.80	(\$0.00)	\$7,066.67	\$0.00

Monthly

1	\$860.99	\$478.77	\$382.22	\$211,617.78	Jul-16	\$588.89
2	\$860.99	\$477.90	\$383.08	\$211,234.70	Aug-16	\$588.89
3	\$860.99	\$477.04	\$383.95	\$210,850.75	Sep-16	\$588.89
4	\$860.99	\$476.17	\$384.81	\$210,465.94	Oct-16	\$588.89
5	\$860.99	\$475.30	\$385.68	\$210,080.25	Nov-16	\$588.89
6	\$860.99	\$474.43	\$386.55	\$209,693.70	Dec-16	\$588.89
7	\$860.99	\$473.56	\$387.43	\$209,306.27	Jan-17	\$588.89
8	\$860.99	\$472.68	\$388.30	\$208,917.97	Feb-17	\$588.89
9	\$860.99	\$471.81	\$389.18	\$208,528.79	Mar-17	\$588.89
10	\$860.99	\$470.93	\$390.06	\$208,138.73	Apr-17	\$588.89
11	\$860.99	\$470.05	\$390.94	\$207,747.79	May-17	\$588.89
12	\$860.99	\$469.16	\$391.82	\$207,355.96	Jun-17	\$588.89
13	\$860.99	\$468.28	\$392.71	\$206,963.26	Jul-17	\$588.89
14	\$860.99	\$467.39	\$393.59	\$206,569.66	Aug-17	\$588.89

15	\$860.99	\$466.50	\$394.48	\$206,175.18	Sep-17	\$588.89
16	\$860.99	\$465.61	\$395.37	\$205,779.81	Oct-17	\$588.89
17	\$860.99	\$464.72	\$396.27	\$205,383.54	Nov-17	\$588.89
18	\$860.99	\$463.82	\$397.16	\$204,986.38	Dec-17	\$588.89
19	\$860.99	\$462.93	\$398.06	\$204,588.32	Jan-18	\$588.89
20	\$860.99	\$462.03	\$398.96	\$204,189.36	Feb-18	\$588.89
21	\$860.99	\$461.13	\$399.86	\$203,789.50	Mar-18	\$588.89
22	\$860.99	\$460.22	\$400.76	\$203,388.74	Apr-18	\$588.89
23	\$860.99	\$459.32	\$401.67	\$202,987.08	May-18	\$588.89
24	\$860.99	\$458.41	\$402.57	\$202,584.50	Jun-18	\$588.89
25	\$860.99	\$457.50	\$403.48	\$202,181.02	Jul-18	\$588.89
26	\$860.99	\$456.59	\$404.39	\$201,776.62	Aug-18	\$588.89
27	\$860.99	\$455.68	\$405.31	\$201,371.32	Sep-18	\$588.89
28	\$860.99	\$454.76	\$406.22	\$200,965.09	Oct-18	\$588.89
29	\$860.99	\$453.85	\$407.14	\$200,557.95	Nov-18	\$588.89
30	\$860.99	\$452.93	\$408.06	\$200,149.90	Dec-18	\$588.89
31	\$860.99	\$452.01	\$408.98	\$199,740.91	Jan-19	\$588.89
32	\$860.99	\$451.08	\$409.90	\$199,331.01	Feb-19	\$588.89
33	\$860.99	\$450.16	\$410.83	\$198,920.18	Mar-19	\$588.89
34	\$860.99	\$449.23	\$411.76	\$198,508.42	Apr-19	\$588.89
35	\$860.99	\$448.30	\$412.69	\$198,095.73	May-19	\$588.89
36	\$860.99	\$447.37	\$413.62	\$197,682.11	Jun-19	\$588.89
37	\$860.99	\$446.43	\$414.55	\$197,267.56	Jul-19	\$588.89
38	\$860.99	\$445.50	\$415.49	\$196,852.07	Aug-19	\$588.89
39	\$860.99	\$444.56	\$416.43	\$196,435.64	Sep-19	\$588.89

40	\$860.99	\$443.62	\$417.37	\$196,018.27	Oct-19	\$588.89
41	\$860.99	\$442.67	\$418.31	\$195,599.96	Nov-19	\$588.89
42	\$860.99	\$441.73	\$419.26	\$195,180.70	Dec-19	\$588.89
43	\$860.99	\$440.78	\$420.20	\$194,760.50	Jan-20	\$588.89
44	\$860.99	\$439.83	\$421.15	\$194,339.35	Feb-20	\$588.89
45	\$860.99	\$438.88	\$422.10	\$193,917.25	Mar-20	\$588.89
46	\$860.99	\$437.93	\$423.06	\$193,494.19	Apr-20	\$588.89
47	\$860.99	\$436.97	\$424.01	\$193,070.18	May-20	\$588.89
48	\$860.99	\$436.02	\$424.97	\$192,645.21	Jun-20	\$588.89
49	\$860.99	\$435.06	\$425.93	\$192,219.28	Jul-20	\$588.89
50	\$860.99	\$434.10	\$426.89	\$191,792.39	Aug-20	\$588.89
51	\$860.99	\$433.13	\$427.86	\$191,364.53	Sep-20	\$588.89
52	\$860.99	\$432.16	\$428.82	\$190,935.71	Oct-20	\$588.89
53	\$860.99	\$431.20	\$429.79	\$190,505.92	Nov-20	\$588.89
54	\$860.99	\$430.23	\$430.76	\$190,075.16	Dec-20	\$588.89
55	\$860.99	\$429.25	\$431.73	\$189,643.43	Jan-21	\$588.89
56	\$860.99	\$428.28	\$432.71	\$189,210.72	Feb-21	\$588.89
57	\$860.99	\$427.30	\$433.69	\$188,777.03	Mar-21	\$588.89
58	\$860.99	\$426.32	\$434.66	\$188,342.37	Apr-21	\$588.89
59	\$860.99	\$425.34	\$435.65	\$187,906.72	May-21	\$588.89
60	\$860.99	\$424.36	\$436.63	\$187,470.09	Jun-21	\$588.89
61	\$860.99	\$423.37	\$437.62	\$187,032.48	Jul-21	\$588.89
62	\$860.99	\$422.38	\$438.60	\$186,593.87	Aug-21	\$588.89
63	\$860.99	\$421.39	\$439.60	\$186,154.28	Sep-21	\$588.89
64	\$860.99	\$420.40	\$440.59	\$185,713.69	Oct-21	\$588.89

65	\$860.99	\$419.40	\$441.58	\$185,272.11	Nov-21	\$588.89
66	\$860.99	\$418.41	\$442.58	\$184,829.53	Dec-21	\$588.89
67	\$860.99	\$417.41	\$443.58	\$184,385.95	Jan-22	\$588.89
68	\$860.99	\$416.40	\$444.58	\$183,941.37	Feb-22	\$588.89
69	\$860.99	\$415.40	\$445.59	\$183,495.78	Mar-22	\$588.89
70	\$860.99	\$414.39	\$446.59	\$183,049.19	Apr-22	\$588.89
71	\$860.99	\$413.39	\$447.60	\$182,601.59	May-22	\$588.89
72	\$860.99	\$412.38	\$448.61	\$182,152.98	Jun-22	\$588.89
73	\$860.99	\$411.36	\$449.62	\$181,703.35	Jul-22	\$588.89
74	\$860.99	\$410.35	\$450.64	\$181,252.72	Aug-22	\$588.89
75	\$860.99	\$409.33	\$451.66	\$180,801.06	Sep-22	\$588.89
76	\$860.99	\$408.31	\$452.68	\$180,348.38	Oct-22	\$588.89
77	\$860.99	\$407.29	\$453.70	\$179,894.68	Nov-22	\$588.89
78	\$860.99	\$406.26	\$454.72	\$179,439.96	Dec-22	\$588.89
79	\$860.99	\$405.24	\$455.75	\$178,984.21	Jan-23	\$588.89
80	\$860.99	\$404.21	\$456.78	\$178,527.43	Feb-23	\$588.89
81	\$860.99	\$403.17	\$457.81	\$178,069.61	Mar-23	\$588.89
82	\$860.99	\$402.14	\$458.85	\$177,610.77	Apr-23	\$588.89
83	\$860.99	\$401.10	\$459.88	\$177,150.89	May-23	\$588.89
84	\$860.99	\$400.07	\$460.92	\$176,689.97	Jun-23	\$588.89
85	\$860.99	\$399.02	\$461.96	\$176,228.01	Jul-23	\$588.89
86	\$860.99	\$397.98	\$463.00	\$175,765.00	Aug-23	\$588.89
87	\$860.99	\$396.94	\$464.05	\$175,300.95	Sep-23	\$588.89
88	\$860.99	\$395.89	\$465.10	\$174,835.85	Oct-23	\$588.89
89	\$860.99	\$394.84	\$466.15	\$174,369.70	Nov-23	\$588.89

90	\$860.99	\$393.78	\$467.20	\$173,902.50	Dec-23	\$588.89
91	\$860.99	\$392.73	\$468.26	\$173,434.25	Jan-24	\$588.89
92	\$860.99	\$391.67	\$469.31	\$172,964.93	Feb-24	\$588.89
93	\$860.99	\$390.61	\$470.37	\$172,494.56	Mar-24	\$588.89
94	\$860.99	\$389.55	\$471.44	\$172,023.12	Apr-24	\$588.89
95	\$860.99	\$388.49	\$472.50	\$171,550.62	May-24	\$588.89
96	\$860.99	\$387.42	\$473.57	\$171,077.05	Jun-24	\$588.89
97	\$860.99	\$386.35	\$474.64	\$170,602.42	Jul-24	\$588.89
98	\$860.99	\$385.28	\$475.71	\$170,126.71	Aug-24	\$588.89
99	\$860.99	\$384.20	\$476.78	\$169,649.92	Sep-24	\$588.89
100	\$860.99	\$383.13	\$477.86	\$169,172.06	Oct-24	\$588.89
101	\$860.99	\$382.05	\$478.94	\$168,693.13	Nov-24	\$588.89
102	\$860.99	\$380.97	\$480.02	\$168,213.10	Dec-24	\$588.89
103	\$860.99	\$379.88	\$481.10	\$167,732.00	Jan-25	\$588.89
104	\$860.99	\$378.79	\$482.19	\$167,249.81	Feb-25	\$588.89
105	\$860.99	\$377.71	\$483.28	\$166,766.53	Mar-25	\$588.89
106	\$860.99	\$376.61	\$484.37	\$166,282.16	Apr-25	\$588.89
107	\$860.99	\$375.52	\$485.47	\$165,796.69	May-25	\$588.89
108	\$860.99	\$374.42	\$486.56	\$165,310.13	Jun-25	\$588.89
109	\$860.99	\$373.33	\$487.66	\$164,822.47	Jul-25	\$588.89
110	\$860.99	\$372.22	\$488.76	\$164,333.71	Aug-25	\$588.89
111	\$860.99	\$371.12	\$489.87	\$163,843.84	Sep-25	\$588.89
112	\$860.99	\$370.01	\$490.97	\$163,352.87	Oct-25	\$588.89
113	\$860.99	\$368.91	\$492.08	\$162,860.79	Nov-25	\$588.89
114	\$860.99	\$367.79	\$493.19	\$162,367.59	Dec-25	\$588.89

115	\$860.99	\$366.68	\$494.31	\$161,873.29	Jan-26	\$588.89
116	\$860.99	\$365.56	\$495.42	\$161,377.87	Feb-26	\$588.89
117	\$860.99	\$364.45	\$496.54	\$160,881.32	Mar-26	\$588.89
118	\$860.99	\$363.32	\$497.66	\$160,383.66	Apr-26	\$588.89
119	\$860.99	\$362.20	\$498.79	\$159,884.88	May-26	\$588.89
120	\$860.99	\$361.07	\$499.91	\$159,384.96	Jun-26	\$588.89
121	\$860.99	\$359.94	\$501.04	\$158,883.92	Jul-26	\$588.89
122	\$860.99	\$358.81	\$502.17	\$158,381.75	Aug-26	\$588.89
123	\$860.99	\$357.68	\$503.31	\$157,878.44	Sep-26	\$588.89
124	\$860.99	\$356.54	\$504.44	\$157,374.00	Oct-26	\$588.89
125	\$860.99	\$355.40	\$505.58	\$156,868.41	Nov-26	\$588.89
126	\$860.99	\$354.26	\$506.73	\$156,361.69	Dec-26	\$588.89
127	\$860.99	\$353.12	\$507.87	\$155,853.82	Jan-27	\$588.89
128	\$860.99	\$351.97	\$509.02	\$155,344.80	Feb-27	\$588.89
129	\$860.99	\$350.82	\$510.17	\$154,834.64	Mar-27	\$588.89
130	\$860.99	\$349.67	\$511.32	\$154,323.32	Apr-27	\$588.89
131	\$860.99	\$348.51	\$512.47	\$153,810.85	May-27	\$588.89
132	\$860.99	\$347.36	\$513.63	\$153,297.22	Jun-27	\$588.89
133	\$860.99	\$346.20	\$514.79	\$152,782.43	Jul-27	\$588.89
134	\$860.99	\$345.03	\$515.95	\$152,266.47	Aug-27	\$588.89
135	\$860.99	\$343.87	\$517.12	\$151,749.36	Sep-27	\$588.89
136	\$860.99	\$342.70	\$518.29	\$151,231.07	Oct-27	\$588.89
137	\$860.99	\$341.53	\$519.46	\$150,711.61	Nov-27	\$588.89
138	\$860.99	\$340.36	\$520.63	\$150,190.98	Dec-27	\$588.89
139	\$860.99	\$339.18	\$521.80	\$149,669.18	Jan-28	\$588.89

140	\$860.99	\$338.00	\$522.98	\$149,146.20	Feb-28	\$588.89
141	\$860.99	\$336.82	\$524.16	\$148,622.03	Mar-28	\$588.89
142	\$860.99	\$335.64	\$525.35	\$148,096.68	Apr-28	\$588.89
143	\$860.99	\$334.45	\$526.53	\$147,570.15	May-28	\$588.89
144	\$860.99	\$333.26	\$527.72	\$147,042.43	Jun-28	\$588.89
145	\$860.99	\$332.07	\$528.92	\$146,513.51	Jul-28	\$588.89
146	\$860.99	\$330.88	\$530.11	\$145,983.40	Aug-28	\$588.89
147	\$860.99	\$329.68	\$531.31	\$145,452.09	Sep-28	\$588.89
148	\$860.99	\$328.48	\$532.51	\$144,919.59	Oct-28	\$588.89
149	\$860.99	\$327.28	\$533.71	\$144,385.88	Nov-28	\$588.89
150	\$860.99	\$326.07	\$534.91	\$143,850.96	Dec-28	\$588.89
151	\$860.99	\$324.86	\$536.12	\$143,314.84	Jan-29	\$588.89
152	\$860.99	\$323.65	\$537.33	\$142,777.51	Feb-29	\$588.89
153	\$860.99	\$322.44	\$538.55	\$142,238.96	Mar-29	\$588.89
154	\$860.99	\$321.22	\$539.76	\$141,699.20	Apr-29	\$588.89
155	\$860.99	\$320.00	\$540.98	\$141,158.21	May-29	\$588.89
156	\$860.99	\$318.78	\$542.20	\$140,616.01	Jun-29	\$588.89
157	\$860.99	\$317.56	\$543.43	\$140,072.58	Jul-29	\$588.89
158	\$860.99	\$316.33	\$544.66	\$139,527.93	Aug-29	\$588.89
159	\$860.99	\$315.10	\$545.89	\$138,982.04	Sep-29	\$588.89
160	\$860.99	\$313.87	\$547.12	\$138,434.92	Oct-29	\$588.89
161	\$860.99	\$312.63	\$548.35	\$137,886.57	Nov-29	\$588.89
162	\$860.99	\$311.39	\$549.59	\$137,336.98	Dec-29	\$588.89
163	\$860.99	\$310.15	\$550.83	\$136,786.14	Jan-30	\$588.89
164	\$860.99	\$308.91	\$552.08	\$136,234.07	Feb-30	\$588.89

165	\$860.99	\$307.66	\$553.32	\$135,680.74	Mar-30	\$588.89
166	\$860.99	\$306.41	\$554.57	\$135,126.17	Apr-30	\$588.89
167	\$860.99	\$305.16	\$555.83	\$134,570.34	May-30	\$588.89
168	\$860.99	\$303.90	\$557.08	\$134,013.26	Jun-30	\$588.89
169	\$860.99	\$302.65	\$558.34	\$133,454.92	Jul-30	\$588.89
170	\$860.99	\$301.39	\$559.60	\$132,895.32	Aug-30	\$588.89
171	\$860.99	\$300.12	\$560.86	\$132,334.46	Sep-30	\$588.89
172	\$860.99	\$298.86	\$562.13	\$131,772.32	Oct-30	\$588.89
173	\$860.99	\$297.59	\$563.40	\$131,208.92	Nov-30	\$588.89
174	\$860.99	\$296.31	\$564.67	\$130,644.25	Dec-30	\$588.89
175	\$860.99	\$295.04	\$565.95	\$130,078.30	Jan-31	\$588.89
176	\$860.99	\$293.76	\$567.23	\$129,511.08	Feb-31	\$588.89
177	\$860.99	\$292.48	\$568.51	\$128,942.57	Mar-31	\$588.89
178	\$860.99	\$291.20	\$569.79	\$128,372.78	Apr-31	\$588.89
179	\$860.99	\$289.91	\$571.08	\$127,801.70	May-31	\$588.89
180	\$860.99	\$288.62	\$572.37	\$127,229.33	Jun-31	\$588.89
181	\$860.99	\$287.33	\$573.66	\$126,655.67	Jul-31	\$588.89
182	\$860.99	\$286.03	\$574.96	\$126,080.72	Aug-31	\$588.89
183	\$860.99	\$284.73	\$576.25	\$125,504.47	Sep-31	\$588.89
184	\$860.99	\$283.43	\$577.56	\$124,926.91	Oct-31	\$588.89
185	\$860.99	\$282.13	\$578.86	\$124,348.05	Nov-31	\$588.89
186	\$860.99	\$280.82	\$580.17	\$123,767.88	Dec-31	\$588.89
187	\$860.99	\$279.51	\$581.48	\$123,186.41	Jan-32	\$588.89
188	\$860.99	\$278.20	\$582.79	\$122,603.62	Feb-32	\$588.89
189	\$860.99	\$276.88	\$584.11	\$122,019.51	Mar-32	\$588.89

190	\$860.99	\$275.56	\$585.43	\$121,434.08	Apr-32	\$588.89
191	\$860.99	\$274.24	\$586.75	\$120,847.34	May-32	\$588.89
192	\$860.99	\$272.91	\$588.07	\$120,259.26	Jun-32	\$588.89
193	\$860.99	\$271.59	\$589.40	\$119,669.86	Jul-32	\$588.89
194	\$860.99	\$270.25	\$590.73	\$119,079.13	Aug-32	\$588.89
195	\$860.99	\$268.92	\$592.07	\$118,487.07	Sep-32	\$588.89
196	\$860.99	\$267.58	\$593.40	\$117,893.66	Oct-32	\$588.89
197	\$860.99	\$266.24	\$594.74	\$117,298.92	Nov-32	\$588.89
198	\$860.99	\$264.90	\$596.09	\$116,702.83	Dec-32	\$588.89
199	\$860.99	\$263.55	\$597.43	\$116,105.40	Jan-33	\$588.89
200	\$860.99	\$262.20	\$598.78	\$115,506.62	Feb-33	\$588.89
201	\$860.99	\$260.85	\$600.13	\$114,906.49	Mar-33	\$588.89
202	\$860.99	\$259.50	\$601.49	\$114,305.00	Apr-33	\$588.89
203	\$860.99	\$258.14	\$602.85	\$113,702.15	May-33	\$588.89
204	\$860.99	\$256.78	\$604.21	\$113,097.94	Jun-33	\$588.89
205	\$860.99	\$255.41	\$605.57	\$112,492.37	Jul-33	\$588.89
206	\$860.99	\$254.05	\$606.94	\$111,885.43	Aug-33	\$588.89
207	\$860.99	\$252.67	\$608.31	\$111,277.12	Sep-33	\$588.89
208	\$860.99	\$251.30	\$609.69	\$110,667.43	Oct-33	\$588.89
209	\$860.99	\$249.92	\$611.06	\$110,056.37	Nov-33	\$588.89
210	\$860.99	\$248.54	\$612.44	\$109,443.93	Dec-33	\$588.89
211	\$860.99	\$247.16	\$613.83	\$108,830.10	Jan-34	\$588.89
212	\$860.99	\$245.77	\$615.21	\$108,214.89	Feb-34	\$588.89
213	\$860.99	\$244.39	\$616.60	\$107,598.29	Mar-34	\$588.89
214	\$860.99	\$242.99	\$617.99	\$106,980.29	Apr-34	\$588.89

215	\$860.99	\$241.60	\$619.39	\$106,360.91	May-34	\$588.89
216	\$860.99	\$240.20	\$620.79	\$105,740.12	Jun-34	\$588.89
217	\$860.99	\$238.80	\$622.19	\$105,117.93	Jul-34	\$588.89
218	\$860.99	\$237.39	\$623.59	\$104,494.33	Aug-34	\$588.89
219	\$860.99	\$235.98	\$625.00	\$103,869.33	Sep-34	\$588.89
220	\$860.99	\$234.57	\$626.41	\$103,242.92	Oct-34	\$588.89
221	\$860.99	\$233.16	\$627.83	\$102,615.09	Nov-34	\$588.89
222	\$860.99	\$231.74	\$629.25	\$101,985.84	Dec-34	\$588.89
223	\$860.99	\$230.32	\$630.67	\$101,355.17	Jan-35	\$588.89
224	\$860.99	\$228.89	\$632.09	\$100,723.08	Feb-35	\$588.89
225	\$860.99	\$227.47	\$633.52	\$100,089.56	Mar-35	\$588.89
226	\$860.99	\$226.04	\$634.95	\$99,454.61	Apr-35	\$588.89
227	\$860.99	\$224.60	\$636.38	\$98,818.22	May-35	\$588.89
228	\$860.99	\$223.16	\$637.82	\$98,180.40	Jun-35	\$588.89
229	\$860.99	\$221.72	\$639.26	\$97,541.14	Jul-35	\$588.89
230	\$860.99	\$220.28	\$640.71	\$96,900.43	Aug-35	\$588.89
231	\$860.99	\$218.83	\$642.15	\$96,258.28	Sep-35	\$588.89
232	\$860.99	\$217.38	\$643.60	\$95,614.68	Oct-35	\$588.89
233	\$860.99	\$215.93	\$645.06	\$94,969.62	Nov-35	\$588.89
234	\$860.99	\$214.47	\$646.51	\$94,323.11	Dec-35	\$588.89
235	\$860.99	\$213.01	\$647.97	\$93,675.14	Jan-36	\$588.89
236	\$860.99	\$211.55	\$649.44	\$93,025.70	Feb-36	\$588.89
237	\$860.99	\$210.08	\$650.90	\$92,374.80	Mar-36	\$588.89
238	\$860.99	\$208.61	\$652.37	\$91,722.42	Apr-36	\$588.89
239	\$860.99	\$207.14	\$653.85	\$91,068.58	May-36	\$588.89

240 \$860.99 \$205.66 \$655.32 \$90,413.25 Jun-36 \$588.89

8:30P – 8:35P (5 min)	Parking Lot	- Review of parking lot items	John Blatt
--------------------------	-------------	-------------------------------	------------

- 1. Tikvah 2020 ... reporting out to the congregation on where we are versus what we said we would be doing