

Minutes – OZ Board Meeting –Zoom**Date: Tuesday, October 24, 2023**

Present: Board members - Judy Danzig, Judy Hershberg, Harvey Klein, Bill Miller, Jeff Potash, Molly Ritvo, Brett Smith, Gary Visco, Yoram Samets, Navah Spero. Mindy Evnin , Josh Kernoff
Staff - Rabbi Aaron, Naomi Barell, Brett Smith

Absent: Rebecca Sherlock

Meeting Recorder: Yoram Samets

		Item	Discussion, Action Steps
5:30	Inform	D'Var Torah	Rabbi Aaron
5:35		Accept September Board Minutes	MOTION by Bill second by Gary, to accept. Board approves -passed unanimously.
5:37	Discuss	Vote on New Members: <ul style="list-style-type: none">• Zachary Ispa-Landa & Corey Wallace• Ilana Levin• Matt Vogel & Raissa Veenables• Kalman Slatter• Heather Katz	MOTION to invite new members to join by Navah y second by Bill. The board approved all new members.
5:42	Inform/Discuss	Financial Health <ul style="list-style-type: none">• Treasurer's Report with important Budget Updates• Finance Committee Proposal to purchase Israel Bonds• Raising annual Endowment Return Rate	<ul style="list-style-type: none">- Bill reviewed the financials ytd.- Bill with Finance Committee support proposed increasing our overall endowment withdrawal rate from 4% to 4.5%, and withdrawing the full 4.5% immediately from the Samuelson bequest (roughly \$1.7 million).- Khan (Mural) Endowment withdrawal rate will be 5% for Mural expenses.- Motion of the above made by Bill, second Mindy. The board approved the motion.- The Finance Committee's recommendation to invest \$250k in Israel Bonds at 5.6% was agreed to.

6:05	Inform/Discussion	Final Discussion/Vote on Proposal for Flexible Scheduling Policy for Events Before, During and After Minyan (Discussion)	Mindy and second by Bill made a New Flexible Minyan policy. Board approved the motion
6:15	Inform/Discussion	Bylaws Changes (Initial Discussion)	Jeff shared the work Navah and Phil prepared for potential bylaw updates. Jeff recommended we focus on the low-hanging bylaw changes. Navah and Phil will refine specific bylaws to be voted on at the November meeting. Jeff urged each board member to review the changes prior to our next meeting in November.
6:30		Review Reports (Questions/Discussion)	
6:40		Executive Session	Bill motioned to go into ES. Mindy seconded.
7:00		Adjournment	An adjournment motion was made by Bill seconded by Yoram